

Capital Projects Budget Amendment

Capital Projects Fund	
Available Funds (As of 6/30/2019)	
Audited Fund Balance	\$ 139,499,545
Capital Project Fund	
Current Balance (As of 1/31/2019)	\$ 7,121,500
Transfer in from Unrestricted General Fund Surplus	\$ 25,315,548
Total Available Funds	\$ 32,437,048
Remaining Forecast Expenses	
Previously Approved Projects	\$ 7,121,500
New Projects	
School Shifts	\$ 8,550,000
Capital projects associated with Facility study	\$ 16,765,548
Total Remaining Expenses	\$ 32,437,048
Estimated Capital Projects Fund Balance	\$ -

The audited general fund balance as of June 30, 2019 was approximately \$139.5M.

- ✓ The balance in the Capital Projects Fund as of 1/31/2019 was \$17.4M
 - ✓ \$1.1 M related to projects from FY 19 allocation.
 - ✓ \$6.0 M related to projects from FY 20 allocation.
- ✓ The District will transfer \$25.3M from unrestricted general fund surplus.
- ✓ The District will conduct 7 school shifts for FY 21 in order to improve utilization rates and move students to facilities with higher FCI scores.
- ✓ In order to address critical conditions of facilities the District will transfer \$16.7 M to address facility conditions at 88 District facilities.
 - ✓ Boilers/HVAC
 - ✓ Pavement
 - ✓ Roofing
 - ✓ Windows
 - ✓ Masonry
 - ✓ Other Systems